

**“Challenge of 1,100 points”**

**Market today: Challenge of 1,100 points**

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- Profit-taking supply appeared at the resistance area and hindered the market's uptrend.
- The pressure to step back when entering the next session but it is expected that the market will be supported at 1,090 – 1,095 points of VN-Index and recover again to continue the supply test in the area of 1,100 points.

Following the uptrend from the end of last week, the market entered a new week with an exciting state and many gainers. However, the uptrend of the market began to face difficulties when rising above the 1,100 point area of the VN-Index. The state of disputes and setbacks became more evident in the afternoon session. VN-Index gained 6.98 points (+0.64%) and closed at 1,097.82 points. Liquidity decreased with 894 million shares matched on HOSE.

The VN30 group was also under pressure from the threshold of 1,100 points and had a strong dispute in the afternoon session. Among the group, there were 16 gainers like VCB (+3.3%), MSN (+2.5%), GAS (+2.2%), PLX (+2.2%), POW (+2, 2%)... On the contrary, there were 9 stocks that closed in red such as GVR (-2.9%), NVL (-2.5%), PDR (-1.7%), TCB(-0, 9%), STB (-0.9%)...

Although the market was under pressure to take profits, in general, movements were still active in many stock groups. The divergence increased, leading to the number of losers and gainers did not change much. Banking group is still the group with good support for the market. In addition, the group of Fertilizer, Consumer Goods, Retail, Transportation - Warehousing, Electricity still maintain their vibrant state.

Foreign investors continued to be net sellers on HOSE, with a value of VND 112.8 billion. They sold a lot at VNM (-97.2 billion), HCM (-32.3 billion), CTG (-32.1 billion), MSN (-28.2 billion), NLG (-19.2 billion) ... On the other side, they bought a lot at VHM (+49.5 billion), SSI (+35.2 billion), KBC (+25 billion), VCB (+19.5 billion), CTD (+15.9 billion)...

*Market continued to gain after rebounding from the resistance area of 1,080 points of VN-Index since the end of last week. Although the trend signal is still good, the 1,100 point area is the area that can put pressure on the market. Profit-taking supply appeared in this area and hindered the market's uptrend. However, the market's decline is not large, showing that there has been no sell-off at this resistance area. The downward pressure may continue when entering the next session but it is expected that the market will be supported at 1,090 – 1,095 points of the VN-Index and recover again to continue the process of testing the supply in the level of 1,100 points. Therefore, investors can hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone to realize the results.*

**Analyst Pin-board**

**MCM – The synergy with Vinamilk continues generating positive growth in profits**

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**Technical Analyst Recommendations**

The upturn led the market to the resistance zone of 1,100-1,020 points and temporarily faced short-term profit-taking pressure when it returned to this resistance level. The indices closed with bearish andlestick patterns and liquidity remained high. However, the correction in today's session is not large, showing that there has not been a sell-off at this resistance area. Therefore, the market may continue to step back in the next session to fill the gap up today and can expect the market to be supported and recover from the 1,090-1,095 point range of the VN-Index, corresponding to the area around 1090 of VN30-Index. Investors can continue to hold or exploit short-term opportunities in stocks that attract cash flow and are adjusting to strong supports in the next few sessions.



**VIETNAM**

Time	Event
01/06/2023	Publication of PMI (Purchasing Managers Index)
02/06/2023	FTSE announces changes in its portfolio
10/06/2023	Vaneck announces changes in its portfolio
15/06/2023	Expiry date of VN30F2306 futures contract
19/06/2023	New portfolio effective date (FTSE ETF, VNM ETF)
30/06/2023	Deadline to hold the Annual General Meeting of Shareholders 2023 (extended)

**WORLDWIDE**

Time	Country	Event
01/06/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/06/2023	Europe	CPI Flash Estimate y/y
01/06/2023	U.S	Natural Gas Storage & Crude Oil Inventories
02/06/2023	U.S	Unemployment Rate
07/06/2023	U.S	Crude Oil Inventories
08/06/2023	U.S	Natural Gas Storage
10/06/2023	U.S	Treasury Currency Report (Tentative)
13/06/2023	U.S	CPI Announcement
13/06/2023	U.K	Claimant Count Change
14/06/2023	U.S	PPI m/m
14/06/2023	U.K	GDP Announcement
14/06/2023	U.S	Crude Oil Inventories
15/06/2023	U.S	FOMC Statement & Federal Funds Rate
15/06/2023	Europe	Monetary Policy Statement
15/06/2023	U.S	Retail Sales
15/06/2023	U.S	Natural Gas Storage
16/06/2023	Japan	Monetary Policy Statement
21/06/2023	U.K	CPI Announcement
21/06/2023	U.K	Monetary Policy Statement
22/06/2023	U.S	Crude Oil Inventories
23/06/2023	U.S	Natural Gas Storage
28/06/2023	U.S	Crude Oil Inventories
29/06/2023	German	German Prelim CPI m/m
30/06/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 <sup>th</sup> , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 <sup>st</sup> , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 <sup>th</sup> , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 <sup>th</sup> , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 <sup>rd</sup> , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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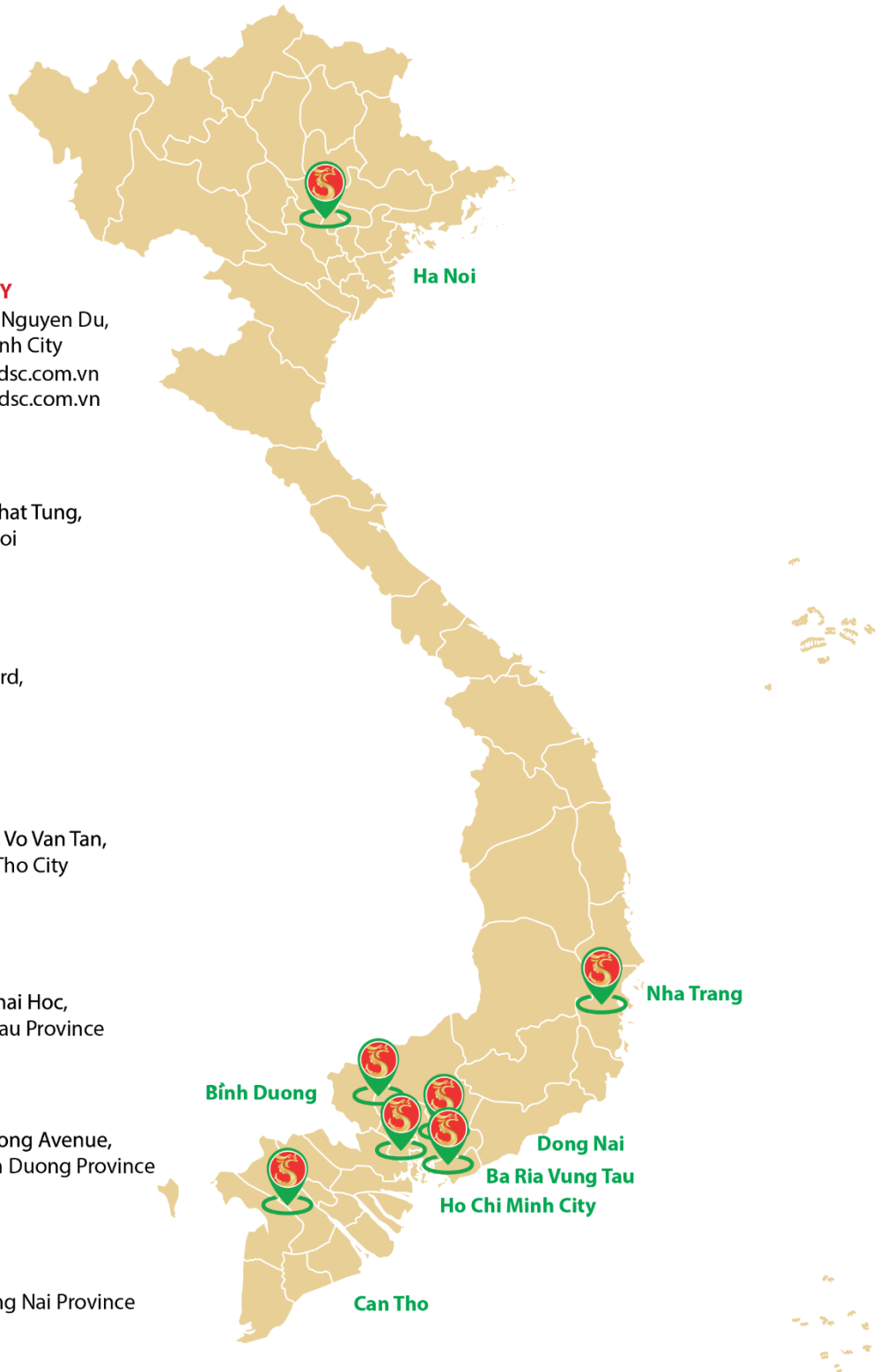
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